

**WRITTEN QUESTION TO THE MINISTER FOR EXTERNAL RELATIONS
BY DEPUTY G.P. SOUTHERN OF ST. HELIER
ANSWER TO BE TABLED ON TUESDAY 10th JULY 2018**

Question

Further to his statement on 26th June 2018, will the Minister assure members that he will bring a report to the Assembly detailing the sector-by-sector assessment of the OECD Forum on Harmful Tax Practices in respect of what 'economic substance' means; and will he do so in sufficient time for members to understand the analysis of this issue (involving both economic and political factors) before they are presented in the autumn with legislation required to meet the concerns of the OECD on economic substance?

Answer

The Deputy is, in the first instance, directed towards the work of the OECD Forum on Harmful Tax Practices and to the Scoping Paper published by the Code of Conduct Group on 22nd June 2018. These are instructive rather than comprehensive on the basis for any eventual solution that is brought forward by the Council of Ministers. In the meantime and throughout July, discussions continue with E.U. Commission Services and with the OECD / E.U. Commission Services Voluntary Group in order to converge on the greatest possible clarity that informs our future legislative amendments.

I remain committed to keeping Scrutiny and the States Assembly informed of material developments and to providing a report ahead of lodging legislative amendments.